

# ENTERPRISE GREECE



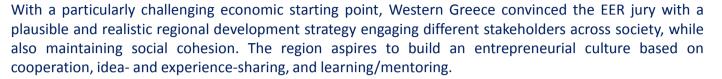
### **Region of Western Greece - Investment Profile**





February 2017

### Region of Western Greece – Entrepreneurial Region 2017



"In the difficult situation currently faced by our country, we wish to join forces with successful businesses, in particular SMEs, and move towards a better future together. Our idea, which received the EER 2017, represents our vision and strategy to unleash the creative potential of our region and to establish the necessary conditions for sustainable growth", says **Apostolos Katsifaras**, Head of the region of Western Greece and PES member of the CoR.

The newly formed Alliance for Development and Entrepreneurship at Western Greece is the 1<sup>st</sup> step to change the mindset of entrepreneurship at Western Greece. Over 20 stakeholders including representatives by the central government, industry, chambers of commerce, SMEs, research institutes comprise a broad network committed to support several actions to support SMEs and entrepreneurship.



Region of Western Greece European Entrepreneurial Region 2017







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**1.** Profile of the Region Western Greece

2. Western Greece's competitive advantages

**3. Investment Opportunities** 





#### **1. Profile of the Region Western Greece**

2. Western Greece's competitive advantages

**3. Investment Opportunities in the island** 



### The Region of Western Greece: Quick Facts



- Western Greece is one of the thirteen regions of Greece. It comprises the western part of continental Greece and the northwestern part of the Peloponnese.
- Main economic activities include agriculture and tourism services.
- As in many other Regions of Greece, production of wine and olive oil is significant. **Dairy products** are also important to the local economy as well as **fish farming**, unique to the area and a traditional source of income.
- Western Greece is quickly becoming one of the top tourism destinations in Greece. The emergence of new hotel units and new investments in the area have strengthened the local economy and are currently changing the overall profile of economic activity.



NVEST & TRADE

#### **Investment incentives quick facts**

**Operational Program' Western Greece** 2014-2020': 490,985,732.00 € Total EU contribution: 392,788,583.00 €

**Regional Development Fund (ERDF):** 326,269,401.00 € European Social Fund (ESF): 66,519,182.00 €

New Investment law L.4399/2016: Subsidies of up to 55% for business plans.

#### **Demographics and Workforce quick facts**

Population: 679,796 (2011)

GDP per Capita: 12,229 euro (2013)

Gross fixed capital formation: 1,000 million euro (2013)

Unemployment rate: 28.4%

Source: europa.eu, Hellenic Statistical Authority

### The Region of Western Greece: Quick Facts



- Western Greece is divided into three regional units Aetolia-Acarnania in Central Greece and Achaea and Ilia in the Peloponnese, which are further subdivided into 19 municipalities.
- The administrative center is based in Patras, the largest city of the region.
- The major communities of Western Greece:







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### **Natural Treasures**



• The Region of **Western Greece** is privileged in terms of the natural environment. The region accommodates many, various and significantly sensitive ecosystems. It is characteristic, that from the eleven wetlands of international importance that exist in Greece and who have also joined in the Ramsar agreement , the three are located in Western Greece Region.

These are:

-Lagoon of Messologi

-Amvrakikos Gulf

-Lake Kotychi

Furthermore the Region is characterized by the existence of protected aesthetic forests and monuments, and vital places of great natural beauty.

• The total area of the Region is **11.350** km2 and covers **8.6%** of the total area of the country. The largest percentage of the land is mountainous **(45.3%)** and hilly **(25.6%)**, while only **29.1%** is flat. The Western Greece has also, an extensive coastline and its total area is bordering with the Ionian Sea and the Gulf of Amvrakikos, Patras and Corinth.

•The geomorphology of **Western Greece** has great diversity. It includes mountains with a very high altitude (Aroania 2.335m, Erymanthos 2.222m, Panachaiko 1.926m), large natural lakes (Trichonida 95,8km2, *which is the largest of the country,* Amvrakia 14,4km2, Lysimachia 13m2, Kaiafa etc.) and rivers (Acheloos 220 km, *which is the second river in length of Greece,* Peneus, Alpheus, Evinos, Selinountas, Vouraikos, Peiros and Glaucus).







### **Significant Performance Indicators (I)**



Main macroeconomic data of the Region of Western Greece					
	2011	2012	2013	2014	2015
GDP*	9,611	8,957	8,318	n.a.	n.a.
GDP per	13,940	13,070	12,229	n.a.	n.a.
capita**	13,082	12,424	11,871		
Aitoloakarnani	15,355	14,419	13,242		
а	12,315	11,295	10,729		
Achaia					
Elia					
Gross fixed					
capital	1,486	1,155	1,000	n.a.	n.a.
formation*					
Unemploymen	17.6	25.6	28.4	28.7	28.4
t Rate (%)					

\*In million euro

Source: Hellenic Statistical Authority

\*\*In euro



### **Significant Performance Indicators (II)**



#### Gross Value Added by Industry 2013 (Region of Western Greece)

Industry/ Sector	Gross Value Added (amount in million euro)	% in total GVA of the Region
Agriculture, Forestry and Fishing	676	9.2
Mining, energy, water supply and waste management	256	3.5
Manufacturing	642	8.7
Construction	258	3.5
Trade, transportation and storage, accommodation and food service activities	1534	20.8
Information and Communication	177	2.4
Financial and Insurance activities	231	3.1
Real Estate activities	1303	17.7
Scientific, administrative and support service activities	208	2.8
Public administration, education, health and social work activities	1742	23.6
Arts, recreation and other service activities	350	4.7
Total	7377	100 ty data processed by Enterprise Greec

Source: Hellenic Statistical Authority data processed by Enterprise Greece

# Western Greece offers an ideal environment for investment...



#### Western Greece's advantages

Western Greece boasts an number of attractive features such as:

- Strategic location linking the Peloponnese with the mainland Greece and Epirus. It is regarded as the western gateway to the Adriatic Sea and Western Europe
- The organized industrial area (VI.PE of Patras) and the industrial park Glaukou of Patras (VIO.PA) are providing opportunities for further development of manufacturing activities
- 3. Great existing infrastructure (New Port of Patras, Commercial port Platygiali Astakos, PATHE, Rio- Antirio Bridge) provides direct access to markets both domestic and overseas
- 4. Operation of Research Institutes of International calliber
- 5. Rich Aquatic Resources
- 6. Tourism and Cultural sites (the famous Ancient Olympia, the Ancient Elis, the host city of Olympic Games etc)
- **7. Environmental resources** that are protected by international conventions (NATURA, RAMSAR).
- 8. Opportunity for further development of Wind & Hydro Energy

#### .. are enhanced by investment incentives

- Under the new Investment Incentives Law L.4399/2016, Western Greece enjoys attractive investment incentives varying from 35% to 55% of the total investment cost, according to the size of the company and the region of the country in which the project will be implemented.
- The aid schemes of the Law include:
  - 1) Tax exemptions
  - 2) Cash grants
  - 3) Leasing subsidies
  - 4) Wage costs subsidy
  - 5) Stable corporate tax rate for 12 years
  - 6) Financing of business risk through loans or equity
  - 7) Fast track licensing

All aid schemes are provided individually or in combination and they are calculated cumulatively for the determination of the total aid

### Large infrastructure projects in the pipeline



 Sustainable urban rehabilitation projects in the Municipalities of Patras and Agrinio
 (Total cost: 59.9 million Euro)

✓ Integrated spatial interventions in the Katakolon -Ancient Olympia axis and in the area of Mesolongi and Aetoliko *(Total cost: 51.2 million Euro)* 

✓ Upgrade of the existing suburban railway lines of Patras (*Total cost: 6.6 million Euro*)

✓ Upgrade of the main building of "Aghios Andreas"
 General Hospital and supply of equipment (Total cost: 14.9 million Euro)

✓ A public tender will be announced within 2017 for the completion of the Patras – Pyrgos Highway

 ✓ Creation of decentralised systems for the supply of Natural Gas to the Region of Western Greece. (Total cost: 15 million Euro)







Source: Region of Western Greece

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### Operational Programme Western Greece 2014-2020

#### **Expected impacts**

- Support of more than 700 SMEs and cooperation of more than 32 enterprises with research institutions
- ➤Creation of 730 full time equivalent jobs
- ➤Improved water supply to additional 36,000 persons and waste water treatment to additional 15,000 persons
- >Additional 350,000 tons of waste recycling capacity per year
- ≻Annual energy savings of 99 ktoe
- ➤Support of 138 social enterprises
- ➤ Quality health and social care services should be provided respectively to 27,000 and 650 people living below the poverty threshold.
- > The population covered by improved health services should reach 200,000 people





#### **Thematic Priorities**

- ➤Technical Assistance
- Research and innovation
- ➤Education and training
- >Information and communication technologies
- ➤SMEs competitiveness
- ➤Low-carbon economy
- Climate change and risk prevention
- >Environment and resource efficiency
- ➤Transport and energy networks
- Employment and labor market
- ➢Social inclusion



Source: http://ec.europa.eu/

### **Strategic Priorities of the Region of Western Greece**



#### **Innovation-Strategic Priorities**

Strategic Priority 1: Research, technological development and innovation

Strategic Priority 2: Improving access to Information and Communications Technologies (ICT)

Strategic Priority 3: Enhancing the competitiveness of enterprises by restructuring, modernization and economic diversification of the regional economy-oriented technological areas



#### **Tourism-Action Plans per AXIS**



AXIS 1: "Development-improvement of tourism infrastructure and promoting tourism entrepreneurship"
 AXIS 2 : "Improvement of accessibility and services of general economic interest for the support of tourism sector"
 AXIS 3: "Enhancement-development of tourism resources to promote new forms of tourism"
 AXIS 4: "Development of Information and Communications Technologies (ICT) in the tourism sector "
 AXIS 5: "Support of employment in tourism and strengthening of human resources "

>AXIS 6: "Technical support Program of implementation"





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### **Reason to Invest in Western Greece**



1. Located in a key strategic position at the center of Greece.

2. It has highly trained, hard working and multilingual labor.

3. Investments and entrepreneurship is linked and aided with scientific research and technological development with the support of the local academic and research institutions.

4. It offers a plethora of advanced business services to investors (banking, financial, legal, accounting, technical, advisory etc).

5. A pioneer in modern telecommunications infrastructure, very important social infrastructure, such as those in health care, and continuously improving basic and transport infrastructure.

6. It is a center of international interest in the energy sector, given its strategic location, the huge wind and solar resources, as well as possession of local experience and expertise. This interest is expected to grow and expand in the coming years.

7. The consistent and unwavering support of the local Authorities of the Region, as well as the hospitable and business - friendly people of the island.

#### Tourism

**Renewable Energy Sources** 

#### **ICT and Life Sciences**

#### Food & Beverage

#### Waste management

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### TOURISM

One of the most popular destinations in the world is undergoing a

regeneration, offering an upgraded and diversified tourist product

### Tourism



#### Tourism infrastructure

- Western Greece is served by **2 airports** (Araxos and Aktio) and there are also plans for the development of Andravida airport.
- Western Greece is also served by **6 Ports:** Patras, Killini, Katakolo, Amfilochia, Egio, Messolonghi. There is also an Industrial Port Zone at Astakos, Etoloakarnania.
- Ski center in Kalavrita.
- According to the Hellenic Chamber of Hotels, in
   2015 in Western Greece there were 270 Hotels with almost 9.700 rooms and 18.850 beds. 3.106 of these beds belong to 5\* classification.
- Greece holds in 2016 the 3<sup>rd</sup> place among 50 countries worldwide in the European Blue Flag Program, with 430 beaches and 9 marinas
  - 16 Blue Flag beaches are located in Western Greece

#### Unique competitive advantages

•Long unexploited pristine beaches.

•A Region of **unspoilt natural beauty**: Ramsar areas and protected areas like Amvrakikos Bay, Messolongi Lagoons, Kotichi Bay.

•Existing infrastructure and undergoing projects will improve accessibility: Rio-Antirrio bridge, two airports, new highways connecting the Region with Athens, Epirus, the rest of Peloponnese. Existing road network exceeds 895km

•Patras Port: The main (western) entrance of Greece to Europe. The port received 552.000 passengers in 2015 and 305.000 vehicles (cars, campers, vans etc). The ports facilities also include the marina of Patras with 450 berths.

•Unique archaeological sites and historic places of great importance: Olympia: The birthplace of the Olympic Games, Mesollonghi: The sacred town of the Greek War for Independence.

•Pubic and private Investments implemented and in the pipeline highly upgrade the mix of the tourism product in the region

### Tourism



#### Indicative places of cultural importance

#### Museums

- •The Archaeological Museum of Ancient Olympia
- •The Archaeological Museum, the Press Museum and the new Museum of Patras
- •The Museum and the Art Gallery Trikoupi, at Messolonghi
- •The Archaeological Museum and Papastratio Public Library at Agrinio
- •The Archaeological Museum in Egio and the Museum of Folk Art in Klitoria

#### Archaeological sites and monuments of the Region include:

**Sites:** Thermo Trichonis, Stratou Agrinio, Plevrona Messolongi, Ancient Olympia, Elis, Fygaleia Ilia.

Medieval and Byzantine Castles: Nafpaktos, Vonitsa, Angelokastro, Antirion Etoloakarnania, Rio and Patras in Achaia and in Ilia: Chlemoutsi and Kyllini. Places of Historical Importance: Messolonghi Memorial, Agia Lavra Monastery.

Castle of Kyllini and Ancient Elis, the city hosting the Olympic Games. Ancient Fygaleia.

The **Temple of Epicurean Apollo** is the first nearly complete preserved temple in which are represented for the first time all three architectural styles of antiquity: Ionic, Doric and Corinthian.



### **Tourism in Western Greece: Facts & Figures**



➤According to the Hellenic Chamber of Hotels in 2015 in there were in Western Greece 270 Hotels with almost 9.700 rooms and 18.850 beds. 3.106 of these beds belong to 5\* classification, whereas 3.861 to 4\*.

> Western Greece region received 645.768 tourists in 2015

> There are also in the Region **23 privately run camping sites**.

In 2015 archaeological sites of Western Greece received
 486.744 visitors, whereas museums 174.653 visitors in total.
 Under this number, the Archaeological site of Ancient
 Olympia received 439.839 visitors, while the Olympia
 Archaeological Museum was visited by 135.972 visitors.

>Aktio airport received c. 190.106 international passengers in 2015.

>Patras port statistics (2015): 553.291 passengers

Katakolo port received 242 cruise boats in 2015 and 459.882 passengers.



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### **Major Tourism Attractions**





#### Achaia ≻Kalavrita ski resort ≻Winelands of Achaia

- ➢ Rio Casino
- ➤The "king" of carnivals in Greece
- ➤The Archaeological
- Museum of Patras
- Voraikos Gorge
- Monastery of Agia Lavra
- > The Wall of Dymaeans Prehistoric acropolis



Ilia
> Olympia
Archaeological Site
Ancient Ilida
> Temple of Aphrodite
> Temple of Epicurean
Apollo
> Ancient stadium of
Olympia, Temple of Zeus
at Olympia
> 5 Museums
> Kaiafas Thermal Spa
> Lagoon of Kotychi

≻Strofilia Forest



Etoloakarnania → Cyclopes Cave → The Great Kleisoura Gorge → Lakes reflecting beauty, Voulkania Lake, Trichonis Lake → Lagoon of Messolonghi

- Byzantine Castles
- Monasteries

Plethora of beaches boasting crystal clear waters in both sandy and pebbly shores in all areas.



### Investment opportunities in various tourism segments



#### Cruises and Sea tourism



#### Eco Tourism



#### Cultural and religious tourism



#### Integrated Resorts



#### Development of existing state & private assets





### **Tourism: Investment opportunities**



Investment opportunities in Tourism emerge from the country's privatization program....

The upcoming development of Patras' port

Development of Public Tourist Real Estate Assets

The existence of environmentally protected areas, caves, gorges to develop special forms of tourism Cultural and religious tourism exploiting the excellent potential of the region

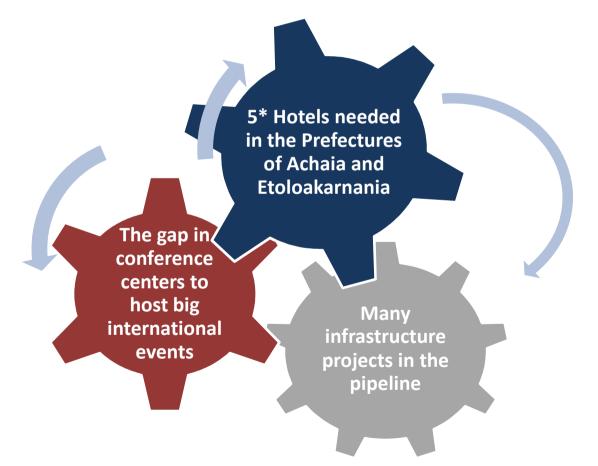
Important tourism investments in Ilia to upgrade the tourism product of the Region

Cruise subsector around Patras and Katakolo Port which is the busiest cruise port in Greece

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### **Tourism: Investment opportunities**







### **Tourism: Indicative investment projects**



**Enterprise Greece** maintains a **portfolio of investment projects** in all business sectors and Regions of Greece.

As far as **Tourism** in **Western Greece** is concerned the portfolio of Enterprise Greece includes:

➤Land plots that could be used for tourism development

Mixed use tourism projects under development

➤Tourism facilities for sale or looking for co investors





### **Tourism: Indicative investment projects**









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#### Upscale tourism development next to Olympia

The project entails the development of a mixed use tourist complex, comprising of two upscale Hotels and numerous luxury villas. The project will be developed by one of the most prominent Greek hotel chains on three already owned land plots in Ilia Prefecture, next to the world famous Ancient Olympia site.

#### Land for tourism development in Peloponnese (Killini)

Land plot of 309,750sq.m. with a beachfront of 1,200 m. It is located 65 km away from Patra and 60 km away from Olympia. The property could be developed for tourism purposes, as 155,601. sq.m. of the whole area are characterised as not being a forest. The property also includes around 1,000 olive trees.

#### Land for tourism development in Western Greece (Astakos)

Coastal land plot of 350,000 sq.m. 7 km away from Astakos town. 45,500 sq.m. are suitable for tourism development, while on the rest 290,000sq.m. tourism residences could be developed. The landscape of the land plot has smooth slopes and provides beautiful views to the sea. The beach in front of the land plot is one of the most famous in Western Greece.



### Renewable Energy Sources & Waste Management









## Renewable Energy Sources: Unexploited capacity

Western Greece has unexploited capacity in Solar and Wind energy production. As shown in the attached Maps the potential is tremendous

#### Solar energy capacity Wind energy capacity Yearly solar electricity generated by 1 kWp photovoltaic system with modules mounted at optimum angle GREECE 1000 1100 1200 1300 1400 1500 [kWh/kWp] Average yearly wind speed 0 - 4 m/sec 4.001 - 5 m/sec 5,001 - 6 m/sec 6,001 - 7 m/sec 7,001 - 8 m/sec 8,001 - 9 m/sec UROPEAN COMMISSION 12 ,001 - 10 m/sec nint Research Centre 100 km > 10 m/sec PVGIS @ European Communities, 2001-2002 http://re.jrc.ec.europa.eu/pvgis/

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### Investment opportunities: RES national targets & performance





The Greek RES market has grown with a very strong pace. Total installed capacity stood **at 1,06 GW in 2008 and 4,6 GW in2015, 334% increase** within the last 7 years!

During the economic crisis in Greece, the RES sector was one of the very few growing economic sectors where investments were made and employment was created Targeted participation of RES & conventional technology in electricity generation for the year 2020 in market shares & numerical targets

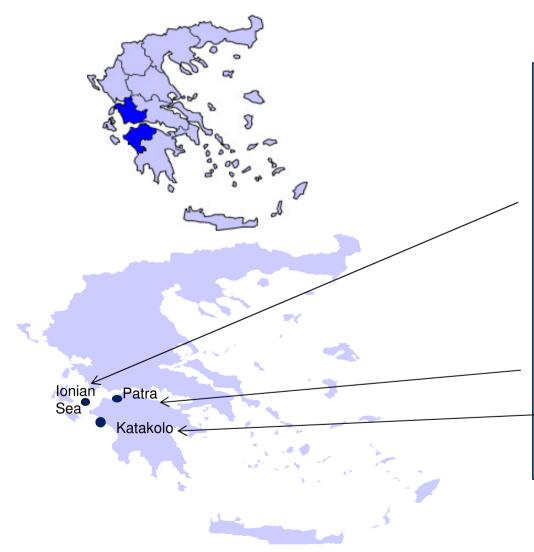
- Targets set by the Committee for the National Energy Strategy
- Targets are binding for the Greek government
- Wind energy is expected to dominate electricity generation from RES

RES technology	Target 2020	Capacity 2016
Wind	7,500	1,981
Solar (PV's)	2,200	2,445
Hydro	4,650	3,237
Biomass	350	54
Geothermal	120	0



### Investment opportunities: Oil & Gas drilling in Western Greece





The Ministry **tendered in 2015** rights to exploration on **20 offshore blocks** in the **Ionian Sea** and south of the island of Crete for deep sea oil and gas drilling.

Announcement of granting State's rights of exploration & following the procedure of "open door" is under public consultation (estimate of total 300 million barrels of crude):
 Gulf of Patra (Western Greece)
 Ioannina (Nortwestern Greece)
 Katakolo (Southwestern Greece)

Source: Ministry of Environment, Energy and Climate Change



### **Green Investments: New Opportunities**



Highly exploited area with growing capacity

130 MW installed capacity generated from Wind Parks

44 MW installed capacity generated from Small Hydro

275 MW installed capacity generated from PV's

The area of Etoloakarnania holds the first place in the hydro electricity production all over Greece. With the proper enhancement of the grid the area has a great potential for the development of Renewable Energy generation.



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From start-ups to research centres of global ICT giants, the ICT scene benefits from highly-skilled personnel at

competitive costs

### Top notch research takes place in the Technology cluster of Patras, offering highly attractive location opportunities for high-tech companies

		Business attribute	Patras
Thessaloniki Patras Athens	<b>Foundation for Research and Development</b> Institute of Chemical Engineering Sciences (FORTH/ICE-HT)	Well educated labor force	✓
	Patras Science Park (PSP) Computer Technology Institute and Press (CTI)	University/ Private sector cooperation potential	~
	Industrial Systems Institute Institute of Nanocrystalline and Amorphous	Language expertise	4
	Materials Institute of Environmental and Applied Biology	Business parks / incubators	✓
	Institute of Genetic Diseases and Biomedical Research	Industrial areas	✓
	<u>Research Laboratories of the University of</u> <u>Patras</u>	Investment incentives	✓
	Iraklio		

### R&D in Patras: The Institute of Chemical Engineering Sciences (FORTH/ICE-HT)



#### **Institute of Chemical Engineering Sciences**

The Institute of Chemical Engineering Sciences (ICE-HT) was established and began operating at Rio-Patras in 1984 as an independent academic institute under the name Institute of Chemical Engineering and High Temperature Chemical Processes.

In 1987 ICE-HT was incorporated into the structure of the Foundation of Research and Technology-Hellas (FORTH). This comprises six institutes and reports directly to the General Secretariat for Research and Technology of the Ministry of Education, Research and Religious Affairs.

In addition to fundamental research, the Institute currently conducts applied and technological research in a great variety of fields and provides specialized services to industry.

The number of staff members and research associates of ICE-HT is approximately 140.



- The Institute has acquired a solid international reputation in interdisciplinary sectors, including Nanotechnology, Energy, Environment, Biotechnology.
- ICE-HT runs numerous RTD projects in cooperation with industrial enterprises, universities and research institutes from Greece, as well as from other EU-member countries, USA, etc. These projects are funded by national and EU competitive R&D programs, and also directly by industrial enterprises.
- ICE-HT has its own 9000 sq.m. facility at Rio and is located nearly 10 km NE of the city of Patras, at a distance of 2 km from the University of Patras and close to the facility of the Patras Science Park. The ICE-HT laboratory and support facilities are of high specifications and excellent capability, with research units such as the integrated high vacuum system (XPS, UPS, XRD, SEM, AUGER, TDS, EELS, etc.), and the micro-RAMAN spectrophotometer.





### R&D success story: the ecosystem of Patras Science Park (PSP)

#### **About Patras Science Park**

- Patras Science Park (PSP) is an active organization established 15 years ago.
- Today, a remarkable number of new and strong enterprises are operating under the auspices of PSP, most of them are inventors, adepts and users of new technologies, and PSP deserves to look forward in the future with trust and optimism
- The strategic target of PSP is to establish an Innovative Business Area in the Region of West Greece, which will be a development and guidance tool for this Region towards the "rising innovative economic-productive frame" by facilitating – additively and alternatively- new economic, productive and business activities in the region.
- The Park's building boasts all necessary facilities and has a total space of 4700 sq.m.
- 24 companies are currently hosted at PSP with 120 highly skillful research staff.
- Member of the International Association of Science Parks (IASP) .





## Food & Agriculture

The home of the Mediterranean diet is becoming a favourite with foodies from around the world, who enjoy the highest quality ingredients on offer

### Food & Beverage: An overview



Western Greece is one of the regions of the country with **positive** rate in exports, while the contribution to the total exports of the country amounted to **2%**. Special export potential presented by food industries covering **2/3** of the region's exports.

#### **Key Area Products**

- Olive Oil: Production of excellent quality olive oil ranges
- Citrus Fruits: Production mainly oranges and lemons
- Kiwi: Impressive growth over the last 10 years
- Vegetables: Production of watermelon, melon, strawberry, cabbage, asparagus, potato, peppers, carrot etc .
- Livestock: Production of various dairy and meat products.
   A great presence in organic/bio meat. Aetoloakarnania
   holds the top spot in organic livestock production in
   Greece.



#### ...and some unique characteristics

- Fish farming: West Greece holds app. 48% of Greece's lagoon and lake areas, and its unique geography has led to extensive and highly successful fish farms. West Greece produces app. 12.5% of EU's total production in bream and sea bass.
- Wine Industry: The area has a long tradition of wine production, currently including 4 PDO (ΠΟΠ) and 6 PGI (ΠΓΕ) wines. West Greece produces 83.784 tn (2013) of wine, about 17% of Greece's total production (2013).





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### **Investment opportunities: Food & beverage**



#### **Recent Developments/New Opportunities**

- Rural Development Programme (RDP) 2014-2020 focuses mainly on strengthening farm viability and competitiveness, preserving and enhancing ecosystems and fostering the local development in rural areas.
- Investments in unique and organic products such as the local production of globally famous wines, (Mavrodafni etc).
- Investments in the area of Patras in the dairy industry (the new Friesland Campina Unit) have boosted the local dairy production, and highlighted opportunities for potential investors.
- West Greece's multifaceted landscape and its adaptability in new products could lead to investments in energy crops, or intensified production of relatively newly introduced products such as asparagus and pomegranate.
- Further Investments in the organic/bio livestock industry.





#### Leading companies in Western Greece Ance 1880 Agrino Jwoos ACHAIA 8 Ха́отро zamari **OUZO** TRIKENE Couniniotis ΤΔΤΡΔΙΚΗ MELLOTÓTOROS TECHNOLOCIE GAEA BeePlace TRANSFORMING INSPIRATION INTO ENERGY **X PRIMAROLIAHOTE** Trikalinos \_\_\_\_ MESSOLONGI FIELDS K 1 WINES KALLIMANIS FLOURINIISKEPENCS **AndromedaGroup** pantazis fruits YOUR NEARBY SEA FISHERMAN ENTERPRISE GREECE INVEST & TRADE www.enterprisegreece.gov.gr

### Key foreign investments in the region



Country	Company	Sector
(BELGIUM)	RESILUX HOLDING B.V. & RESILUX N.V.	PET PACKAGING
(SWEDEN)	SAMSUNG NANORADIO DESIGN CENTER AB (Owner of Yodiwo S.A.)	PROTOTYPE DESIGNING
(USA)	BYTEMOBILE INC / CITRIX SYSTEMS	IT / ELECTRONIC SYSTEMS
(CYPRUS)	YEZIS VENTURE LIMITED (Participation in Andromeda S.A.)	FISH FARMING
(CYPRUS)	MIMBA CYPRUS LTD (Participation in Elite paper industry)	PAPER PRODUCTS

Source: ICAP



### **Enterprise Greece**



Enterprise Greece is the new, official agency of the Greek State, under the supervision of the Ministry for Economy, Development and Tourism. Its mandate is to showcase Greece as an outstanding destination for investment and to promote the highly competitive products and services produced in Greece for export.

Investment	Trade
•Attracts, welcomes, promotes, supports and	<ul> <li>Promotes the export of Greek products and</li> </ul>
retains investment in Greece	services internationally through marketing, events,
•Promotes Greece internationally as an attractive	and trade centres
investment destination	•Supports Greek producers and service providers
<ul> <li>Accepts applications, evaluates and supports</li> </ul>	with guidance, assistance, information and
Greece's Strategic Investment (Fast Track) projects	resources to better reach international markets
•Provides investors with the Investor Ombudsman	•Connects Greek exporters and entrepreneurs with
service	potential partners around the world
<ul> <li>Informs investors of Greece's institutional, tax,</li> </ul>	<ul> <li>Organizes the presence of Greek companies at</li> </ul>
legal, and financial framework	conferences, fora, exhibitions and trade shows in
<ul> <li>Supports investors in accessing finance</li> </ul>	global markets
• Partners with related organisations, domestic and	<ul> <li>Hosts foreign delegations and visitors to Greece</li> </ul>
international, to promote Greece as an investment	•Partners with related organisations, domestic and
destination	international, to promote Greece's export market





Enterprise Greece Your partner for growth @: info@enterprisegreece.gov.gr